

**REF: TP/IBMSB/EDUNET/BNS/LOU/12/2021**

**Letter of Understanding (LOU)**

Between

**TRAINING POINT**

And

**BHILAI NAIR SAMAJAM COLLEGE, BHILAI**

This Letter of Understanding (LOU) is effective from 6<sup>TH</sup> October 2021 ("Effective Date"), is entered into by and between

**Training Point** having its office at C-6, RH-4, SEC-9, C.B.D Belapur, Navi Mumbai, Maharashtra, Pin-400614.

(Hereinafter referred to as "Training Point")

And

**BHILAI NAIR SAMAJAM COLLEGE**

having its office and campus at Sector 8, Bhilai, Durg-490009, Chhattisgarh.  
(Hereinafter referred to as "BNS COLLEGE").

**1 Recitals**

- 1.1 Whereas, **IBM SkillsBuild through its country partner for India-Edunet Foundation by Training Point**, is skill building & learning digital platform where users can achieve industry relevant skills, get Skillsbuild certificates, IBM certified badges & seek employment opportunities for Free.

1.2 Whereas **Bhilai Nair Samajam (BNS)**, founded in 1968 as a result of vision and effort on the part of community people to create a common platform for the cause of community and social upliftment. Promoted with a socio-economic base, soon the Samajam expanded its horizon and focused on the core necessity of providing quality education to the populace of steel city and around. The journey began with BNS school in 1976 but with the onset of new millennium, ushered in to the domain of Higher Education by opening BNS COLLEGE in 2001, Affiliated to Pt. Ravishankar University, Raipur (Now Hemchand Yadav University, Durg) and recognized by higher education, Government of Chhattisgarh, UGC & NCTE.

## 2 Objectives

The objective of this LOU is to mutually complement both of the above parties' energies, outreach and efforts to curate opportunities of collaborations, sharing of knowledge resources and jointly work on building capacities of students/ learners through the IBM SkillsBuild Platform.

## 3 Duration

This LOU is initially for one year duration w.e.f. 6<sup>th</sup> October 2021.

#### 4 Operational Aspects

- 4.1 Where IBM SkillsBuild will on-board **BHILAI NAIR SAMAJAM COLLEGE** as the 'Partner' for IBM SkillsBuild platform, and work closely with **BHILAI NAIR SAMAJAM COLLEGE'S** team to leverage their student/ learner base and other important stakeholders to build industry relevant skillset & enhance employability prospect of students/ learners by providing market-linked skills.
- 4.2 IBM SkillsBuild Country Partner- Edunet Foundation represented by **Training Point** will facilitate the on-boarding of learners (students) on the platform while **BHILAI NAIR SAMAJAM COLLEGE** will help in encouraging students to leverage the platform for better learning opportunities.
- 4.3 In order to carry out and fulfill the aims of this agreement, each party will appoint an appropriate person(s) to represent its organization.
- 4.4 In order to maintain the desired level of social media outreach, each party promises to follow the branding guidelines for social media amplification sent as a part of the communication package. With respect to the social media outreach, each party will also appoint an appropriate person(s) to represent the its organization.

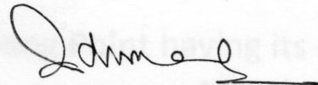
#### 5 Termination and Extension of LOU

The arrangement covered by this LOU shall terminate upon completion of the agreed upon period. In the event of non-compliance or breach by one of the parties of the obligations binding upon it, the other party may terminate the agreement with immediate effect, if there is no resolution available for the breach. This LOU can be extended further as per the mutual agreement between the parties.

## 6 Financial Aspects

This LOU is of non-financial nature where there is no financial transaction or provisioning involved. The terms and provisions in this LOU also apply to any subsequent Addendum to this agreement. IN WITNESS WHEREOF, the parties hereto have executed this LOU on the 6<sup>th</sup> day of October 2021.

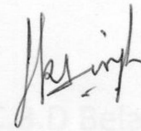
- 7 Any dispute or grievance in relation to SkillsBuild program shall be subject to be pursued & reconciled by Edunet Foundation through Training Point .



**(Shri E.K.S Nair)**

President

Bhilai Nair Samajam  
Sector 8, Bhilai, Durg, Pin- 490009,  
Chhattisgarh.



**(JAYANT KUMAR SINGH)**

Partner

IBM Skills Build  
(Edunet Foundation)  
Represented by Training Point  
C-6, RH-4, SEC-9, C.B.D Belapur,  
Navi Mumbai, Maharashtra, Pin-  
400614



**(Shri Subhash Chandra)**

Vice President (College)